



PRESS RELEASE

FAMILY BANK SUPPORTS YOUNG AFRICAN LEADERSHIP INITIATIVE (YALI) REGIONAL LEADERSHIP CENTER EAST AFRICA

Nairobi, Kenya, March 10th 2016 – Family Bank has partnered with both local and global organizations – to roll out a series of projects targeted at enhancing the capacity of President Barack Obama’s Young African Leadership Initiative whose East Africa Regional Centre is in Kenya – one of the four regional hubs that provides transformative learning and improved leadership skills to young Africans.

The partners include USAID, Kenyatta University, The MasterCard Foundation and Deloitte, among others who support various aspects including program and fund management, training and mentorship.

The Bank – through the Family Group Foundation – the social investment arm - has committed to Ksh. 10 Million – in cash and in-kind – towards the operations of the Center, which includes ICT infrastructure roll-out, mentorship programs, financial literacy, internship and leadership training. The Centre located at the Chandaria Business and Innovation Center, Kenyatta University – acts as a hub for 14 countries in East and Central Africa.

“The future belongs to young people and these Community Social Responsibility (CSR) initiatives will help move the bank’s mission on the youth forward,” said Mr. Peter Munyiri – Family Bank Managing Director & Chief Executive Officer.

Already, the Bank will be spending Ksh. 1.25 Million to purchase 50 tablets for the YALI participants – as part of the support in rolling out an ICT infrastructure project at the Regional Leadership Centre. The participants represent a diverse group of young leaders already making important contributions to their countries in business and entrepreneurship, public management, and civic leadership.

“We purpose to transform lives and bring about the much cherished Africa renaissance through nurturing the next generation of skilled young leaders in both the public and private sector. We believe they are capable of managing and leading the future – not just of Kenya and its neighbors but Africa as a whole”, says Dr. Wilfred Kiboro – Family Bank Chairman.

The Foundation serves as the CSR arm of Family Bank, Kenya Orient Insurance Limited and DAYKIO Plantations Limited.

“This very generous support from Family Bank will provide e-learning tablets to young leaders from throughout the region, making it possible for them to fully participate in the Center’s virtual learning program. This is invaluable to our learning model and we thank the Bank for its support,” says Mark McCord, Director of the YALI Regional Leadership Center East Africa.

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About FAMILY GROUP FOUNDATION

Go to www.thefamilygroupfoundation.org

About YALI Regional Leadership Center East Africa

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